Money Coach Week 9: Check in What Happened When I Didn't Pay A Debt Collector

Many people choose to take out debt for a variety of reasons, like taking out an auto loan to buy a car or a mortgage to buy a home. That's when the responsibility of making timely payments comes into play. Watch the video to hear the story of JoAnn and her experience with debt. Then, answer the questions.

Video: What Happened When I Didn't Pay A Debt Collector?

- 1. Describe a time in your life when you should have been more proactive, but procrastinating ended up hurting you in the long run.
- 2. What are some things you can do to make sure you don't end up in the same situation you described above, or in JoAnn's situation, when it comes to managing your debt?