





What percentage of branch banks offer free student checking accounts?



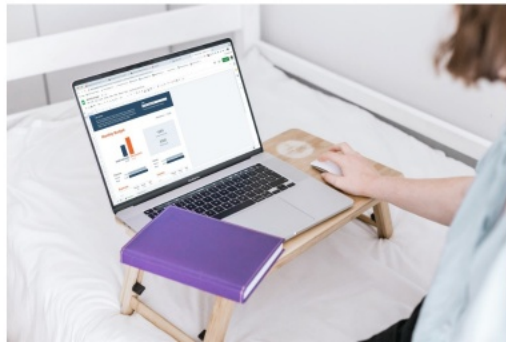
What percentage of branch banks offer free student checking accounts?

94.59%

*NextGen Personal Finance*

# What we'll learn...

- How banks and credit unions keep money safe
- Choosing a financial institution and opening accounts
- The differences between check cashing stores and banks and credit unions.
- Features of online and mobile banking.
- How to identify and avoid identity theft and scams



# How we'll do this...

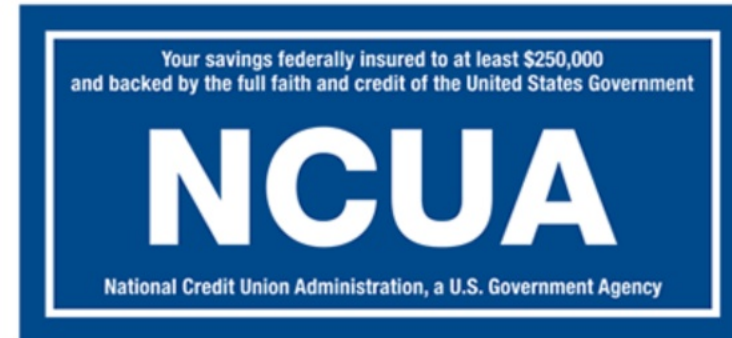
- Active participation!
- Be engaged. Ask questions and participate in discussions.
- Respect each others thoughts, perspectives, and contributions.
- Maximize your experience by using the workbook. Take notes and complete activities.
- Have fun while learning!





*Is your money safe at a  
Bank or Credit Union?*

Both FDIC and NCUA are fully backed by the U.S. Government and both provide protection up to \$250,000 per account holder per institution!



No depositor has ever lost a penny of insured deposits since the FDIC and NCUA were created in 1933.



# Banks or Credit Unions

*Do you have an account at a bank or credit union?*



# Banks or Credit Unions

*Do you have an account at a bank or credit union?*



Bank

- For-profit organizations
- Anyone can open an account
- Have more branches and ATMs nationwide
- More online and mobile banking options



Credit Union

- Not-for-profit organizations
- May have membership requirements
- Better rates on savings accounts and loans
- Fewer fees and requirements

# Features to consider when choosing a financial institution



Check out [www.bankonmilwaukee.org](http://www.bankonmilwaukee.org)  
for more information about safe and  
affordable accounts in your area!



A stylized illustration of a pink piggy bank. The piggy bank is facing right and has a gold coin with a dollar sign on its back. The text "Accessibility & Features" is written in bold black font across the middle of the piggy bank's body.

## **Accessibility & Features**

A large, stylized pink piggy bank is the background of the slide. It has a gold coin with a dollar sign on its back, partially visible at the top. The piggy bank has a small gold triangle on its ear and a dark brown eye. The text is centered on the piggy bank's body.

## Accessibility & Features

- Physical buildings
- Fee free ATMs
- Online and mobile banking
- Direct deposit
- Low interest loan rates
- Automatic transfers
- Reward programs
- Competitive saving account rates
- Low balance and overdraft text alerts



**Services**

A large, stylized pink piggy bank is the central focus. It has a gold coin being inserted into its top slot. The piggy bank has a friendly face with two small black eyes and a pink snout with two nostrils. A blue and orange circular shape is partially visible in the top left corner.

# Services

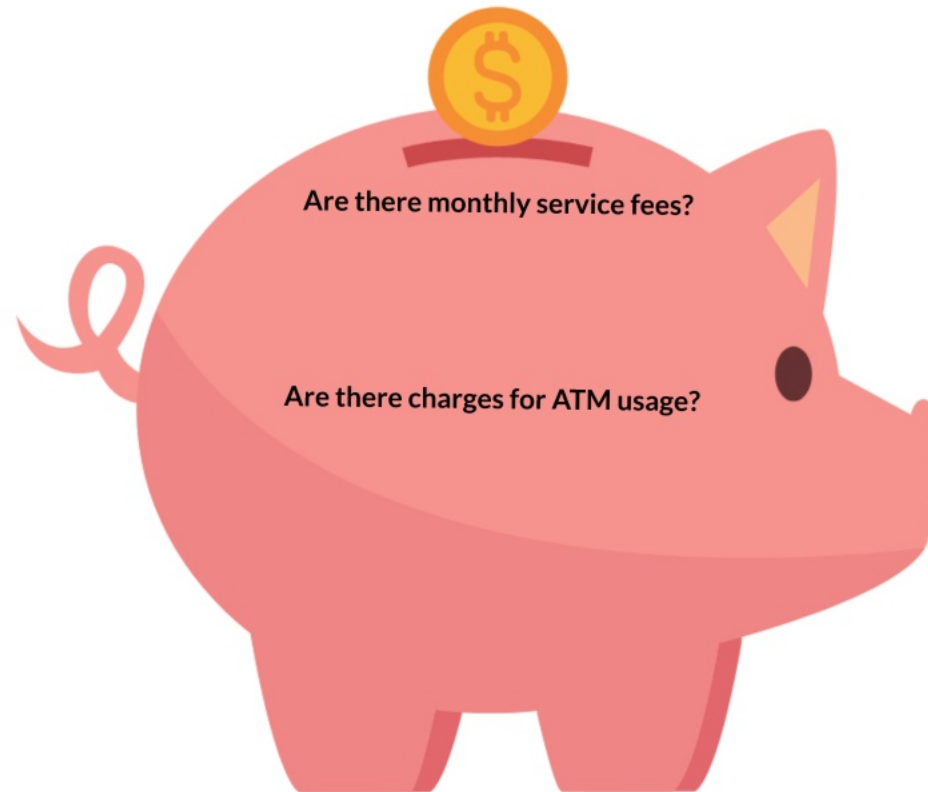
- Loan services
- Credit monitoring
- Fraud protection
- Investment accounts
- Budgeting tools
- Financial planning services



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for more information about safe and  
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# Features to consider when choosing a financial institution



A stylized illustration of a pink piggy bank. A gold coin with a dollar sign is positioned on top of the piggy bank's head, partially inside the coin slot. The piggy bank has a simple, rounded design with a small ear and a curly tail.

**Are there monthly service fees?**

**Are there charges for ATM usage?**

A pink piggy bank with a gold coin on top. The piggy bank has a curly tail, a small ear, and a dark eye. The coin is gold with a dollar sign and a small 'P' on it.

## **Are there monthly service fees?**

(\$5-\$12/month)

- Look for accounts with low minimum balance requirements.
- Most waive the fees with direct deposit or by maintaining minimum balance.

## **Are there charges for ATM usage?**

(\$2-\$6/transaction)

- Waived, if you use an in-network ATM.
- Some partner with other institutions to create a bigger network.
- There are some ATMs where you can access your money at no charge. Ask your bank or credit union for details.



**Other Possible Fees**

A pink piggy bank is the background for the slide. It has a gold coin with a dollar sign on top of its head. The piggy bank has a small yellow triangle for an ear and a dark brown oval for an eye.

## Other Possible Fees

**Overdraft/Insufficient Funds:**  
\$25-\$35/transaction

**Excess Transactions Fees for  
Savings Accounts:**  
\$15-20/transfer

There could be additional **fees** for paper statements, inactivity, etc.

**Discuss all potential fees and how to avoid them with your banker before you open an account!**

# Knowledge Check

What are some services and features of a bank/credit union account?



# Knowledge Check

What are some services and features of a bank/credit union account?

Direct Deposit  
Mobile Deposit  
Online bill pay  
Credit monitoring  
& more ...



# What's overdraft protection?

# What's overdraft protection?

Banks and credit unions offer services where if you make a purchase that costs more than you have in your account (called an overdraft), they agree to cover the cost, which allows you to make your purchase.

*Sounds good, right?*

*Not so fast...*

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*Not so fast...*

## Opting in

- You are authorizing your financial institution to **LOAN** you money or transfer money from one of your other accounts **FOR A FEE**, so that you can make a purchase when you don't have enough money.
- You will be charged separately for every overdraft you make.

## Opting out

- If you don't have enough money in your account, your transaction will be declined.
- This may be embarrassing, but it will save you from paying extra fees, in addition to the purchase that overdrafted your account.
- This does not protect you from fees if you write a check and don't have enough money to cover it.


# Fees can add up quickly if you're not careful!

Overdraft Protection Example				
Minimum Daily Balance Requirement = \$75 Fee if you fall below \$75 = \$10 Overdraft Fee = \$35/transaction				
Date	Type	Description	Amount	Account Balance
10/1/18	Starting Balance			\$75.00
10/1/18	Direct Deposit	Pay Day!	\$100.00	\$175.00
10/2/18	ATM Withdrawal	Spending money	-\$40.00	\$135.00
10/7/18	Debit Card Purchase	Denny's + tip	-\$17.00	\$118.00
10/10/18	Online Purchase	Concert tickets	-\$94.00	\$24.00
10/10/18	Debit Card Purchase	Office Max	-\$25.00	-\$1.00
10/10/18	Bank Fee	Overdraft Fee	-\$35.00	-\$36.00
10/10/18	Debit Card Purchase	Ian's Pizza	-\$5.00	-\$41.00
10/10/18	Bank Fee	Overdraft Fee	-\$35.00	-\$76.00
10/11/18	Bank Fee	Min. Balance Fee	-\$10.00	-\$86.00

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10/10/18	Bank Fee	Overdraft Fee	-\$35.00	-\$76.00
10/11/18	Bank Fee	Min. Balance Fee	-\$10.00	-\$86.00

*You paid **\$110**  
for items that  
should have only  
cost **\$30**!*

*Opting out of  
overdraft   
protection would  
have prevented  
this.*

*If you don't already  
have an account, and  
want to open one, all  
you need are a few  
documents.*

# You will need...

- 2 forms of ID
- Social Security # or ITIN
- Address and phone number
- Cash or check to deposit
- Parent or guardian's consent and signature (if you're under 18)

\*some accounts don't require a parent or guardian



Imagine that you decided not to open an account, you have a job, and you need to cash your paycheck.  
Where would you go?



# Let's say you cash your paycheck weekly...



Let's say you cash your  
paycheck weekly...



...Your check is usually \$150 and  
you pay about \$8 a week to cash  
it at a check cashing store.

**That means you're paying \$32 a month...**



**....which equals \$384 a year.**

CHECKS CASHED

Pay Day  
Loans

Money  
Orders

Title  
Loans

Western  
Union

Money  
Transfers

That means you're paying \$32 a month...  
...which equals \$384 a year.

BANK

Full Service  
Banking

Free Student  
Checking  
Account

ATM  
Available Inside

FDIC

The cost to deposit into a  
checking account - \$0  
Cost to withdraw  
money from your  
account - \$0  
Keep that \$384  
for yourself!



**Don't pay to access your own money!**

The cost to deposit into a  
checking account= \$0



Cost to withdraw  
money from your  
account = \$0

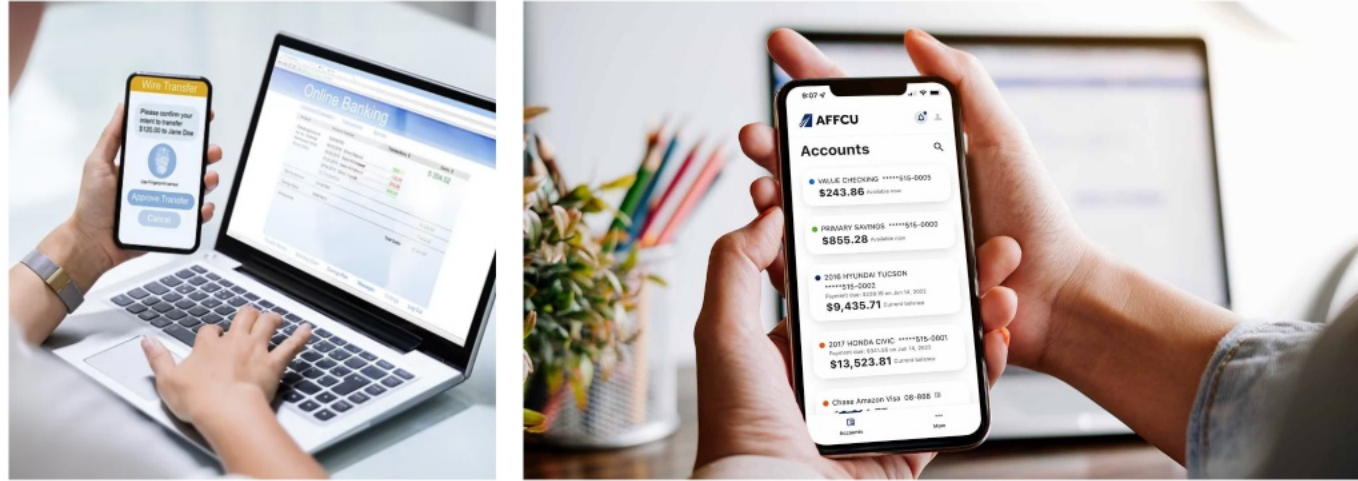
*Keep that \$384  
for yourself!*

*Now that you've deposited your  
paycheck...*

*How do you manage the money  
in your account?*

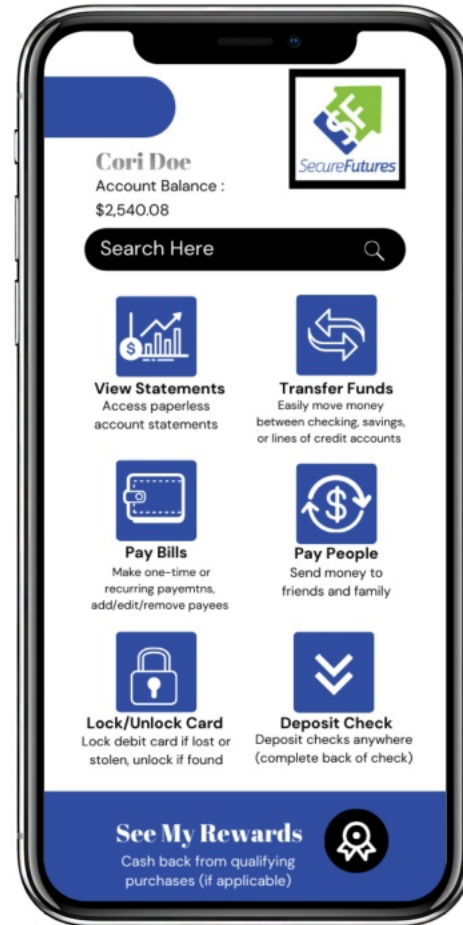
# Monitoring Your Accounts

## Mobile & Online Banking



- Access to view your accounts
- Make transfers easily from and to other accounts
- Monitor your debit card
- Check your bank statements
- Do online bill pay
- Send money to friends/families
- Mobile deposit

# Online and Mobile Banking Features





### **View Statements**

Access paperless  
account statements



### **Transfer Funds**

Easily move money  
between checking, savings,  
or lines of credit accounts



### **Pay Bills**

Make one-time or  
recurring payemtns,  
add/edit/remove payees



### **Pay People**

Send money to  
friends and family



### **Lock/Unlock Card**

Lock debit card if lost or stolen, unlock if found



### **Deposit Check**

Deposit checks anywhere (complete back of check)

## **See My Rewards**

Cash back from qualifying purchases (if applicable)



# TRIVIA QUESTION



What percentage of teens and young adults use mobile banking as the primary way to access their accounts?

[American Bankers Association](#)

# TRIVIA QUESTION

# 64%



What percentage of  
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their accounts?

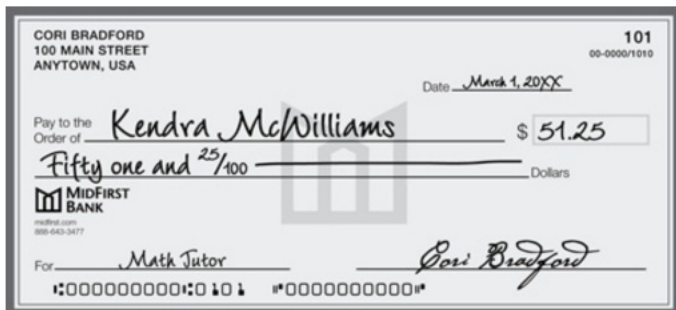
[American Bankers Association](#)



You've opened a bank account...



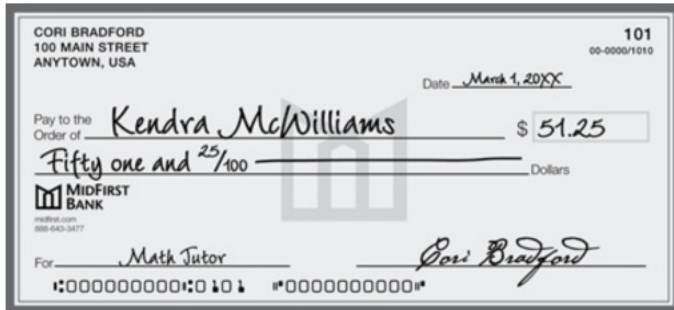
You've opened a bank account...



You've deposited your check...



You've opened a bank account...



You've deposited your check...

Now, how can you access your money?



# Debit Cards

- Pay for purchases directly from your Checking Account
- Withdraw at an ATM
- Cash back option when you make purchases at some retailers



Some retailers may charge a small fee to get cash back; pay attention when you choose to receive cash back!

# Checks

Who you are  
paying

Check  
Number

Written dollar  
amount

Line stopping  
others from  
adding more

What the  
payment is for

**Routing  
Number**

**Checking  
Account Number**

Your unique signature  
**DON'T PRINT!**

MY NAME  
MY ADDRESS

1936

Month Date, Year  
DATE

PAY TO THE ORDER OF City Wireless

\$ 85.96

Eighty-five and 96/100 DOLLARS

FOR September cell phone bill

My Signature

0000000186 000000529 1000

Security Features Details on back

# The Back of a Check

3

Often you need to write a note about where you are mobile depositing

The diagram illustrates the back of a check with several key sections:

- ENDORSE HERE:** A vertical label on the left side of the endorsement lines.
- Signature:** The name "Jane Smith" is written in cursive on the first line.
- Mobile Deposit Note:** The text "For mobile deposit only" is written on the second line.
- Bank Name:** The text "at SaviBank" is written on the third line.
- Security Line:** A horizontal line separates the endorsement area from the security features.
- Security Features:** A large grey rectangular area containing the text "ORIGINAL DOCUMENT" in large white letters.
- Security Text:** A box on the right side of the security area containing the text "SECURITY FEATURES", "Microprinting around border on face", "Laid lines on back", and "The words 'ORIGINAL DOCUMENT' ON BACK".

Endorsement (your unique signature;  
DON'T PRINT!)

Do not write anything below the line! The rest of the check is for the bank's security features

**NOTE:** This only applies when you receive a check, **NOT** when you write a check.

# Three uses for **routing** and **account numbers**

# Three uses for **routing** and **account** numbers



## Automatic Bill Payments

- Used to schedule monthly payments each month (phone, student loan, etc.)
- Helps avoid late fees



## Wire Transfers

- A way to electronically send money to people or businesses without using physical cash.
- Ideal for large sums of money (rent, downpayment for a car).



## Payroll Direct Deposit

- Your employer has your paycheck deposited into your account.
- No need to travel to the bank

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Protect these numbers!  
They are the keys to your account. You can also find them on your mobile banking app.

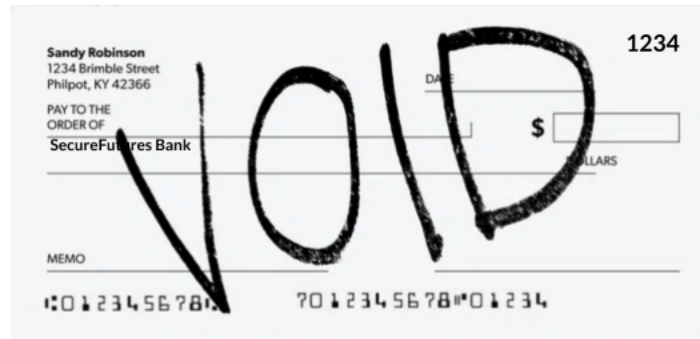




END PART 1

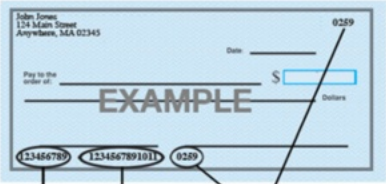
# Direct Deposit Authorization Form

Using the provided sample voided check in your workbook, fill out the direct deposit form.



**Direct Deposit Authorization Form**  
Please print and complete ALL the information below.

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
City, State, Zip: \_\_\_\_\_

  
9 digit Routing Number      Account Number (1-17 digits)      Check Number (do not include)

Name of Bank: \_\_\_\_\_  
Account #: \_\_\_\_\_  
9-Digit Routing #: \_\_\_\_\_

Amount: ☐ \$ \_\_\_\_\_ ☐ \_\_\_\_\_ % or ☐ Entire Paycheck  
Type of Account:    Checking    Savings    (Circle One)

*Please attach a voided check for each bank account to which funds should be deposited.*

[Company Name] is hereby authorized to directly deposit my pay to the account listed above.  
This authorization will remain in effect until I modify or cancel it in writing.

Employee Signature: \_\_\_\_\_  
Date: \_\_\_\_\_

## START PART 2

# Let's Review

1.) What is overdraft protection?



2.) What are two ways to access your money from your checking account?

# Let's Review

## 1.) What is overdraft protection?

A service offered through a financial institution where if you spend more than you have in your account, they will allow you to make your purchase, for a fee.



## 2.) What are two ways to access your money from your checking account?

## START PART 2

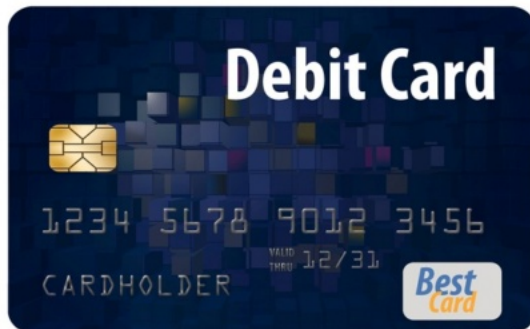
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## 2.) What are two ways to access your money from your checking account?



# How else can you send & receive money from your checking account?



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## *Tips for using Peer-to-Peer Apps:*

- *Some apps are FDIC insured because they are connected to the user's bank or credit union account. They transfer funds directly between bank accounts.*
- *Balances held directly in some apps are not FDIC insured.*
- *Use 2 Factor Authentication and/or use a PIN #.*
- *Stranger Danger! Only send money to people you trust.*

# How do these work?



CASH TRANSFER APPS EXPLAINED



# **POLAR**

# Tech Tips

CASH TRANSFER APPS EXPLAINED

# Review: Peer-to-Peer (P2P) Payment Apps

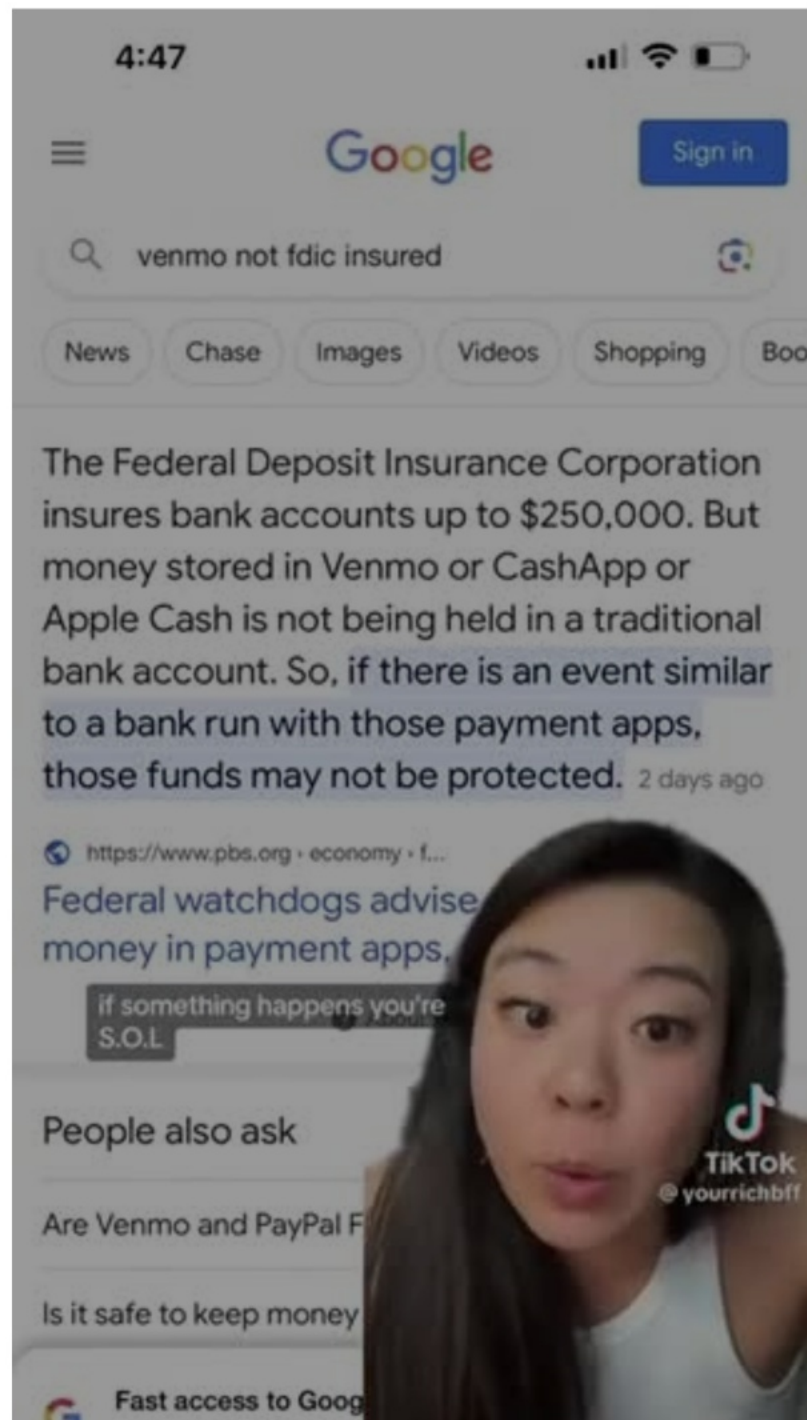
## Benefits

- Easily connected to your checking account
- Makes paying friends & family fast & easy
- No more ATM trips & fees when you split expenses
- Some bills can be paid through these services

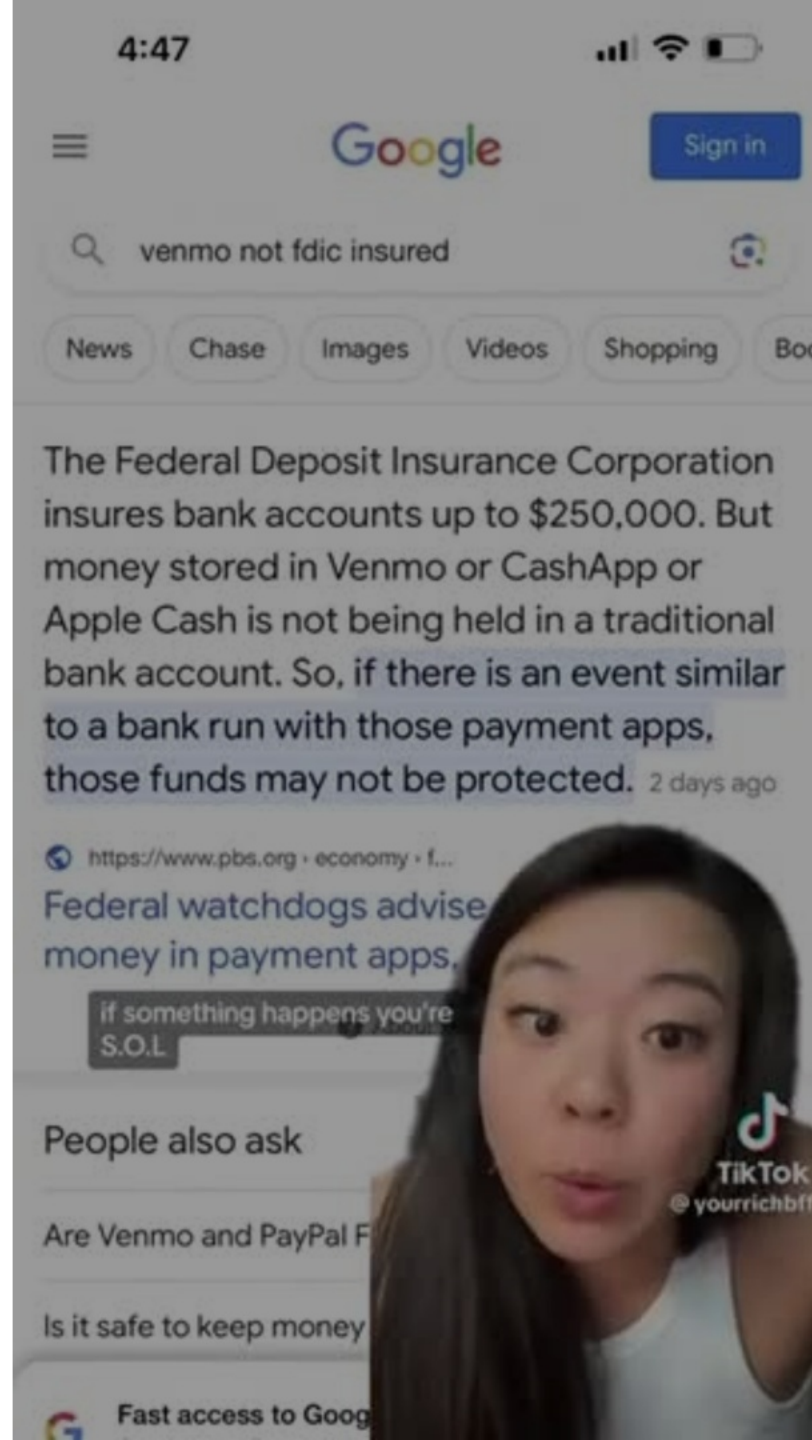
## Things To Think About

- Linking a credit card (rather than debit/checking) can result in additional fees
- Security & privacy risks - some are connected to social media
- Private banking information is provided to a 3rd party

Is it a good idea to keep a balance in these apps?



Is it a good  
idea to keep  
a balance in  
these apps?



***What are other ways to  
make purchases?***

# *What are other ways to make purchases?*

## *Prepaid Cards & Credit Cards*



# Prepaid Cards

*Often referred to as:*

- NetSpend cards
- Payroll cards
- Reloadable debit cards



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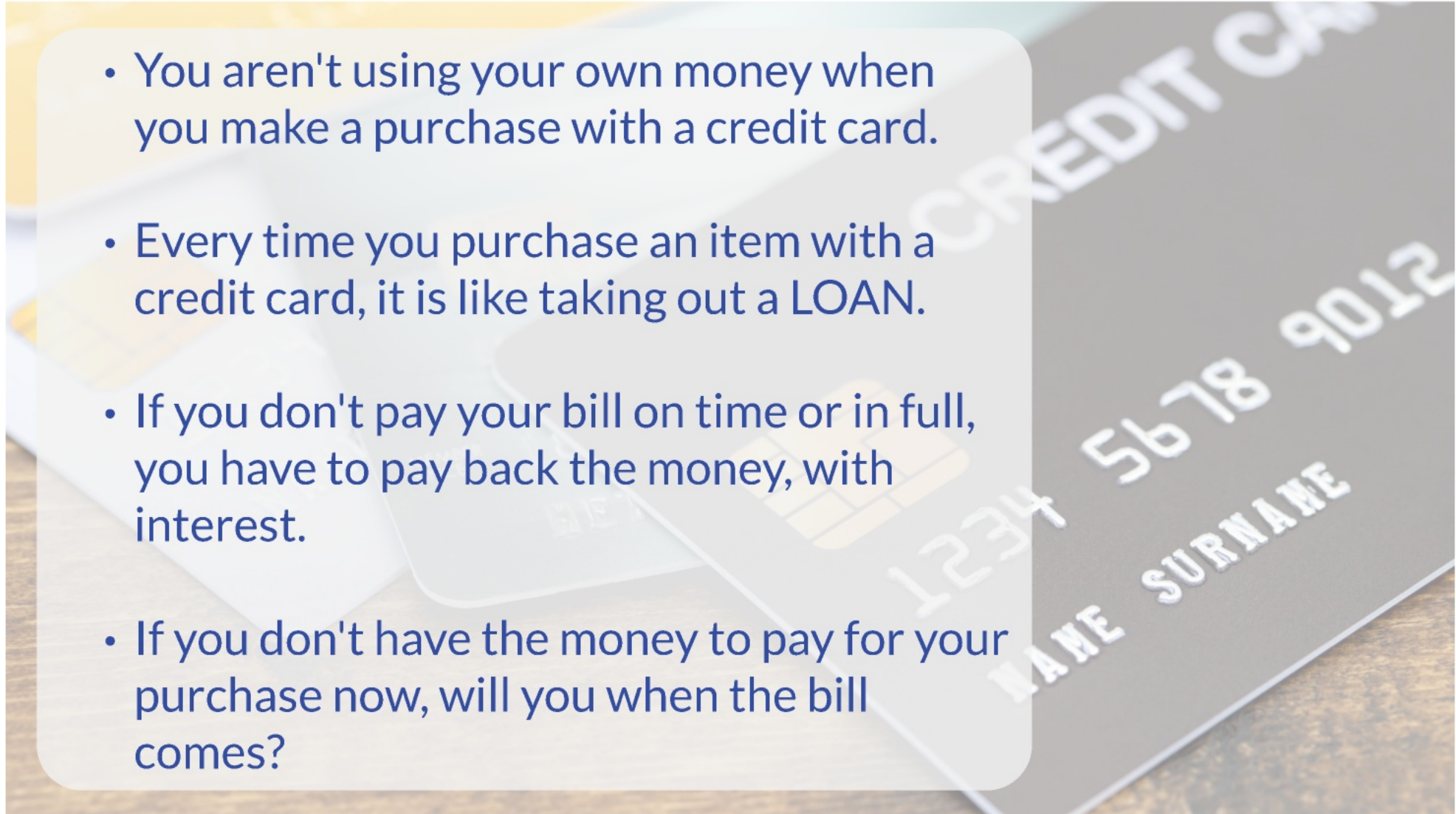
*Additional Info:*

- Some companies use them to pay employees.
- They look just like debit and credit cards.
- You can't transfer money to your checking or savings accounts from them.
- Many charge maintenance and access fees.
- If you lose the card, you lose access to your money. Getting a replacement can be a hassle.

# Credit Cards

*How are they different from debit cards?*

- You aren't using your own money when you make a purchase with a credit card.
- Every time you purchase an item with a credit card, it is like taking out a LOAN.
- If you don't pay your bill on time or in full, you have to pay back the money, with interest.
- If you don't have the money to pay for your purchase now, will you when the bill comes?



# Buy Now Pay Later

*Has anyone used this before? How does it work?*

Klarna.

afterpay 



affirm 

# Buy Now Pay Later

*Has anyone used this before? How does it work?*

## Benefits

- Split large payments into 4 installments
- Most are offered with zero interest
- No minimum credit score required
- Available at most major retailers during checkout

## Things to think about

- Designed to make it easy to overspend
- Some plans may charge interest and/or late fees
- Payments may not be reported to the three main credit bureaus, no chance to build good credit

**Klarna.**

**afterpay** 

**Pay in 4**

From  **PayPal**

**affirm** 

## Let's review...



*With which of these are you using your own money vs. using other's money that you have to pay back?*

Prepaid Card

Debit Card

Credit Card

Affirm

Check

Cash App

Venmo

Afterpay

*Instructions: Spend about 2 minutes to work on this activity in your student workbook*

Use Your Own Money

Have To Pay Back

# Let's review...



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## Use Your Own Money

- Check
- Debit Card
- Venmo
- Prepaid Card
- Cash App

## Have To Pay Back

- Credit Card
- Affirm
- Afterpay

# Now that you know how to access your money, it's important to keep track of it in your checking account.



CITIBANK SINGAPORE LOCATIONS IMPORTANT NOTICES CONTACT US

**citibank**

My Cit Payments & Transfers Wealth Management Services Rewards & Offers Sign Off

Welcome to Citibank Online! John Smith | Last Login: 09 Dec 2013 at 3:32 PM | My Profile | Messages

### PAYMENTS & TRANSFERS

MAKE A PAYMENT & TRANSFER

MULTIPLE PAYMENTS & TRANSFERS

MANAGE PAYEE LIST

MANAGE PAYMENTS & TRANSACTIONS

- Bills Due
- Scheduled Transactions**
- Credit Card Recurring Payment
- Flexi Giro
- My Favourites

OTHER BANK SETUP

ELECTRONIC PAYMENT OF SHARES (EPS)

#### Scheduled Transactions

To Account	Frequency	Amount	Date	Status	
Checking: XXXXXX9018	Monthly until cancelled	SOD 1.00	1 Aug 2014	Active	
AIA BILLING PAYEE	Weekly until cancelled	SOD 5.00	8 Aug 2014	Active	
CHEQUE PAYEE	Annually until cancelled	SOD 9.99	1 Sep 2014	Active	
CHEQUE PAYEE	Every other week until cancelled	SOD 10.00	10 Oct 2014	Active	
DBS CREDIT CD PAYEE	Semi-annually until cancelled	SOD 10.10	10 Nov 2014	Suspended	
DBS ELECT PAYEE	Once	SOD 4.50	1 Dec 2014	Active	
Checking: XXXXXX9018	Once	SOD 1.00	15 May 2015	Active	
Credit Line: XXXXXX9006	Once	SOD 1.00	15 May 2015	Active	

One of the most important  
parts of managing your  
accounts is understanding

*Current Balance*

VS

*Available Balance*

*Current Balance*

**vs**

*Available Balance*

# *Current Balance*



The amount of money in your account, plus or minus all transactions that **have** cleared.

**VS**

# *Available Balance*



Your current balance, plus or minus any other transactions that your financial institution knows about, but that **have NOT** cleared yet (aka pending transactions).

**Tip:** You can find your current & available balance in your mobile banking app (but pending checks won't appear here!)

# More on Pending Transactions...

Pending transactions have been authorized,  
but they haven't cleared yet.

## Examples:

paying for gas  
at the pump



leaving a tip at a  
restaurant



shopping online




**Note: When you are making a purchase with your debit card, if you don't use your PIN and you select the "credit" button, the purchase will stay in pending status in your checking account and will clear in 1-3 business days.**

You need to keep your pending transactions and your available balance in mind when you are reviewing your account and making decisions about spending.

*Other things to think about:*

You need to keep your pending transactions and your available balance in mind when you are reviewing your account and making decisions about spending.

*Other things to think about:*



A check form template with the following fields:

- Star logo and address: John Smith, 555 Your St, Your Town 54321
- PAY TO: \_\_\_\_\_
- DATE: \_\_\_\_\_
- MEMO: \_\_\_\_\_
- Bottom line: 1234 5678 9876 543210

checks you've written or sent to other people that haven't been cashed yet

You need to keep your pending transactions and your available balance in mind when you are reviewing your account and making decisions about spending.

### *Other things to think about:*



checks you've written or sent to other people that haven't been cashed yet

upcoming automatic payments that you have scheduled

- *streaming services*
- *gym memberships*
- *bill payments*



*Mobile banking can help you monitor your recurring purchases!*

*What happens if you don't monitor your checking account and end up overdrafting frequently?*

John Adams  
1234 Main Street  
New York, NY 12345-0000

01/02

123  
12-34/1234

20

PAY TO THE ORDER OF \$

DOLLARS

Checking Savings Investments Bank  
New York, NY 12345-0000


FOR

123456789101234567899 0123

# Your account could be closed and your name could end up in ChexSystems!

**ChexSystems** is an agency that banks and credit union use to track people who mishandle checking and savings accounts, including abusing the accounts to commit fraud (ex: check cashing scams).

## What they check:

- Overdrafts
  - Account closures
  - Unpaid negative balances
  - Bounced checks
- 
- Before you open an account, a financial institution will check to see if you are listed as someone who has misused their accounts in some way.
  - The information is shared by all financial institutions.

**Several banks offer second chance accounts, and others don't reference ChexSystems at all. Be persistent when finding a banking system that works for your personal situation!**

Managing your money isn't the only thing to be cautious about when having a bank account.



# Identity theft...

*What is it?*

**Identity theft** is when a person steals someone else's personal information, such as credit cards, bank account or social security numbers, and uses them to:

- make purchases
- withdraw cash from your account
- open new accounts (credit cards, utilities, etc.)
- commit crimes using your name
- and more things that may damage your credit report



# How do identity thieves steal your information?

1

By accessing documents that are left unsecured, going through mail that has been discarded improperly, or scamming people into giving up their information **through the mail, email, or phone calls.**



2

By hacking into online accounts, intercepting internet activity on unsecured WiFi networks, or phishing for personal information.

# Avoiding identity theft...

- Keep your birth certificate and social security card in a safe, secure place (**not with you!**).
- Keep your phone, driver's license, debit cards, checkbook, credit cards and other banking documents in a safe, secure place.
- Do not give your personal information or social security number over the phone or internet unless you are **sure** you're talking to a reputable organization and it is **necessary** to do so.





- If someone calls stating that they are from a bank, credit card company, or government agency, hang up and call the 1-800 number instead. These institutions will **not** reach out to you directly.
- Don't trust Caller ID.
- Ensure you are using private WiFi networks and secure websites when accessing accounts online.
- Shred personal information before discarding.
- Pay bills via online banking or mobile banking to avoid having to mail checks.

*What is a* SCAM?

# *What is a* SCAM?

Scams are dishonest attempts to trick you into giving away money, information, or access to your devices. They can come via text, email, social media, phone call, or fake websites

# Different Types of Scams

## Phishing

The act of fooling a computer user into submitting personal info by creating a counterfeit website or email that looks like it should be trusted. It is a hacker technique of "fishing" for your passwords and other secret financial and personal info.



## Online Shopping Scams

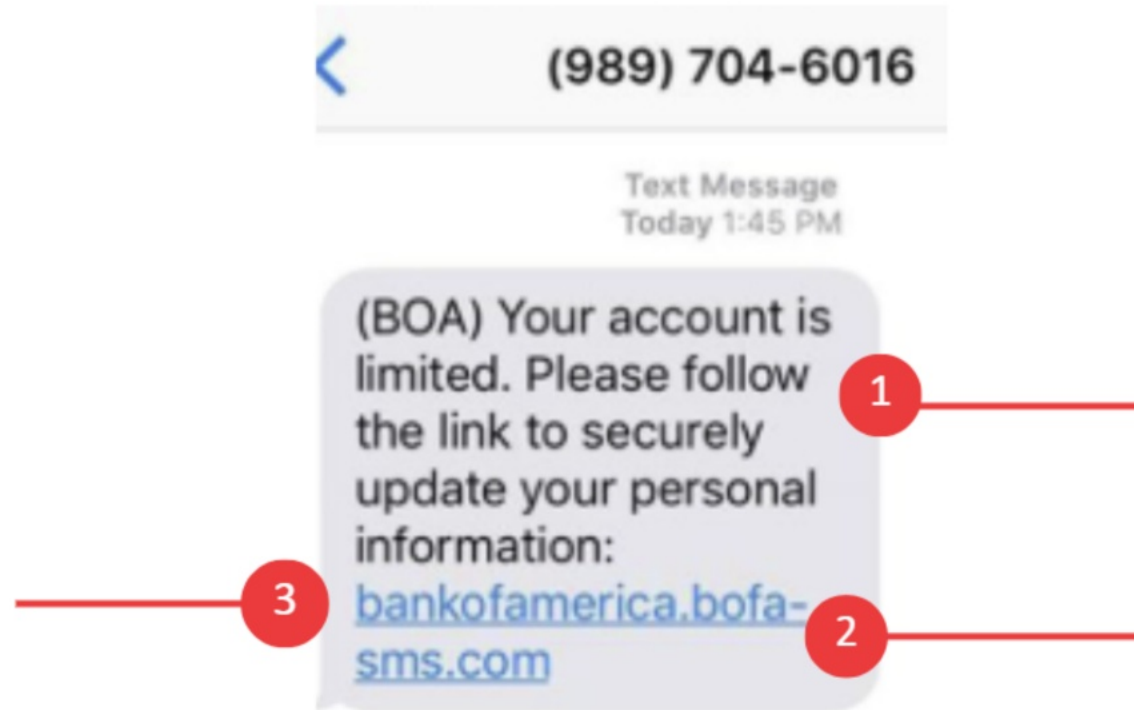
Be wary of sites selling luxury goods at a steep discount, especially on social media like Instagram or Snapchat.

## Impersonation of federal officials

Someone calls and pretends to be from a banking institution or an official government agency and says they going to help you, however they are actually stealing your money.

... and many more!

## What's wrong with this text message?



# What's wrong with this text message?



< (989) 704-6016

Text Message  
Today 1:45 PM

(BOA) Your account is limited. Please follow the link to securely update your personal information:

[bankofamerica.bofa-sms.com](http://bankofamerica.bofa-sms.com)

1

It has a sense of urgency

2

It has a malicious link (phishing site)

3

It's not a secure URL

# Think It Couldn't Happen To You?



*Kaitlin is an advocate for SecureFutures and a curriculum contributor.*

# I think It Couldn't Happen To You?



*Kaitlin is an advocate for SecureFutures and a curriculum contributor.*

# Why were they successful?



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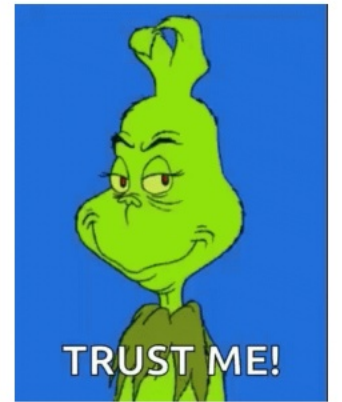


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They get you to trust them by stating your personal information and telling you that they are here to help you.



Cryptocurrency and personal information are easily trafficked items on the dark web. The dark web has gotten much larger and hackers around the world have easier access to personal data.

# What to do if you are a victim of scams or identity theft



- ✓ Alert your bank and credit card companies; immediately freeze all accounts, credit cards, and debit cards.
- ✓ Report it to the Federal Trade Commission (ftc.gov)
- ✓ Review and freeze your credit report through the three credit reporting agencies: Equifax, TransUnion, & Experian.
- ✓ Report it to your local police department.
- ✓ Save all emails, phone calls, texts, and other documentation from the criminals to share with federal or local authorities.

**Seek emotional support. This situation can be very stressful!**



# Go Do It Now!

Financial Issue	Best Practices to Help Manage Money Responsibly	My Financial To Do List
Savings and Checking Accounts at a Bank or Credit Union	<ul style="list-style-type: none"><li><input type="checkbox"/> I have opened a:<ul style="list-style-type: none"><li><input type="radio"/> savings account</li><li><input type="radio"/> checking account (if I have a job)</li></ul></li><li><input type="checkbox"/> I am adding money to my savings account regularly to “Pay Myself First.”</li><li><input type="checkbox"/> If I have a checking account, I have chosen to “OPT OUT” of overdraft protection so I can’t buy things when I don’t have enough money in my account.</li><li><input type="checkbox"/> I don’t use check cashing stores to cash checks. I use a bank or credit union and deposit the money into my account.</li></ul>	<i>Create your action plan!</i>
Online and Mobile Banking	<ul style="list-style-type: none"><li><input type="checkbox"/> I am enrolled in online and/or mobile banking.</li><li><input type="checkbox"/> I review my account activity at least once each week to verify that the activity is accurate.</li><li><input type="checkbox"/> I check my available balance before making purchases to make sure I can afford what I am going to buy.</li></ul>	
Identity Theft	<ul style="list-style-type: none"><li><input type="checkbox"/> I don’t share my passwords or PINs with anyone and I have them saved in a safe place only I know about.</li><li><input type="checkbox"/> I log off of computers and other electronic devices when I am not using them.</li><li><input type="checkbox"/> I don’t share my social security number and account number with others or in electronic format. I have them memorized and <b>don’t carry them with me.</b></li></ul>	



Financial Issue	Best Practices to Help Manage Money Responsibly	
Savings and Checking Accounts at a Bank or Credit Union	<ul style="list-style-type: none"><li><input type="checkbox"/> I have opened a:<ul style="list-style-type: none"><li><input type="radio"/> savings account</li><li><input type="radio"/> checking account (if I have a job)</li></ul></li><li><input type="checkbox"/> I am adding money to my savings account regularly to “Pay Myself First.”</li><li><input type="checkbox"/> If I have a checking account, I have chosen to “OPT OUT” of overdraft protection so I can’t buy things when I don’t have enough money in my account.</li><li><input type="checkbox"/> I don’t use check cashing stores to cash checks. I use a bank or credit union and deposit the money into my account.</li></ul>	
Online	<ul style="list-style-type: none"><li><input type="checkbox"/> I am enrolled in online and/or mobile banking.</li><li><input type="checkbox"/> I review my account activity at least once each week to verify that the</li></ul>	

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# Questions?



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Please complete the evaluation found  
in your student workbook.

