
Forming relationships with banks

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Happy March! We are back with another financial topic AND a couple of upcoming events that we believe you'll find useful!

As you may remember from being a participant in Money Coach, one of the takeaways is to open up and manage your own bank account. Why is this one of the takeaways? It's because forming a relationship with financial institutions can help you receive resources and support when making future financial decisions.

Featured Topic: Benefits to having a relationship with a financial institution

Having a relationship with your financial institution can open the door to other products and services such as, Certificates of Deposit, IRAs, loans, credit cards, a safe deposit box, etc. Other services like financial consultation and investment planning may be offered as well. Some banks and credit unions also have tools like Zelle, which allows you to transfer money directly to friends and family, integrated into their online banking and mobile apps. Transfers are typically free and instant.

Remember, it's okay to find a different financial institution if you aren't totally satisfied with where you currently bank. To find a certified account at a bank or credit union in your area or additional resources, check out [BankOn Greater Milwaukee](#). Information is available in English and Spanish.

Do you know teens or young adults looking to open a bank account? You can help them build a relationship with a financial institution as well! Share this list with them:

- [U.S. Bank Smartly Checking account](#)
- [Chase College Checking](#)
- Educators Credit Union [Student Account](#) and [Resources](#)
- UW Credit Union accounts for [high school and college students](#)
- [BMO Student Banking](#)
- plus, many others!

Resource Highlight: Things to consider

Here are some things to keep in mind while shopping around for a bank or credit union.

- Fees
 - Monthly service or low balance
 - ATM usage

- Overdraft protection
- Excess transfer
- Services
 - Text alerts or push notifications
 - Automatic transfers
 - Auto or business loans
 - Fraud protection policies
 - Deposit insurance through the FDIC or NCUA
 - Financial advising services
 - Investment services
- Features
 - Budgeting & goal setting tools
 - Bill pay tools
 - Ability to link to external accounts
 - View checking & savings accounts balances instantly
 - Online & mobile banking tools

To learn more, take a look at this [MoneySense OnDemand](#) lesson about managing your money at a bank or credit union.

Ask the Expert

Do you have finances or career questions? Ask the experts! We have a network of people knowledgeable in various areas ready and able to assist you! [Fill out this survey](#) to let us know what topics/areas you would like to learn more about.

Upcoming Events

There's still time left to register for our next panel discussion on credit. The event is virtual and will take place Wednesday, April 12th. Click [here](#) to register.

Also, keep an eye out of information about our annual Money Coach scholarship contest!

Enjoy the rest of your week.

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