Educators and advisors, please use the following as support to increase parent engagement in the post-HS planning process. We offer several versions, including:

- → Google Slide to be incorporated into presentation materials
- → Messaging: Student to Family
- → Messaging: Advisor to Family (Quick version / Full version

#### Money Path Google Slide



## → Messaging: Student to Family

Congratulations on completing Money Path and equipping yourself with your first academic, career and financial plan. Now it's time to share your plan(s) with your family and those most invested in your future.

*F*Here's how to get the conversation started in 3 easy steps!

- **Share** that you've done personalized planning for your post high school career with a career and financial planning tool called Money Path!
- **Explore** Money Path with your family. Visit <u>MoneyPathApp.org</u> and login into your account. Open up your saved path(s) and discuss the decisions you made to create your paths. Tell them about your goals, why you made the choices you did, and why you think they are the right choices for you.
- Ask them if they have questions about your path. Do you have any questions for them? Discuss next steps in planning for your future and celebrate your plan!

#### Messaging: Advisor to Family - Quick Version

Want to see your student's full post-HS picture? With <u>Money Path</u>, they've been given their own personalized, career and financial planning tool. It uses real-world data around starting salaries and college costs & funding to understand how their decisions will impact their monthly budget, long-term goals and financial wellbeing. Ask your student to show their Money Path to you!

# Money Path: Family Engagement Resources



### Messaging: Advisor to Family - Long Version

Dear parent/guardian,

Planning financially for life after high school is an important piece not to overlook when thinking about careers or college choices. Your student was provided access to **Money Path**, and built their own personalized, career and financial plan. This plan uses real-world data to understand how their decisions will impact financial wellbeing. Utilize this plan to prepare for the next steps in your student's life after high school!

In Money Path, your student:

- **Researched different paths after graduation** like college, an apprenticeship, military service, or direct entry into the workforce and investigated starting salary differences.
- **Calculated the cost of their education (if applicable)** by inputting financial aid amounts based on family income, potential scholarships and family contributions. They determined if they will have student loan debt and what their monthly payment will be.
  - The only way for your student to access financial aid is to complete the <u>FAFSA</u>. Money Path shows you how important that aid can be to your student's future financial security.
- **Customized a monthly budget** based on their starting salary and individualized expenses, along with their estimated student loan debt. Students also budgeted for personalized financial goals like saving for an emergency fund, a home, and retirement.
- **Compared different personalized paths** side-by-side, to see the impact of small decisions on their future financial plan.

Use <u>MoneyPathApp.org</u> to login. Your student will have their login credentials, and has access to Money Path forever, so continue to plan!

Ongoing access to this online tool is offered through <u>SecureFutures</u>, a local nonprofit. Students set up personal accounts on the Money Path App by entering their name, graduation year, school/personal email and creating a password. SecureFutures does not share this information with anyone nor do they market any products. You may receive an email in the future notifying them about enhancements to the Money Path app or to other free financial tools they can have access to. All information will remain confidential to their personal account. Any questions? Contact <u>info@securefutures.org</u>