

SUMMER STOCK MARKET GAME-COLLECTIVE IMPACT

EconomicsWisconsin in partnership with Milwaukee's Collective Impact Initiative For Economic Inclusion have created a special opportunity for teenagers of color between ages 14-18 to take part in an online Stock Market Game Competition. Why? Studies show that many families of color do not take advantage of investing as a strategy to build wealth. In the long term, this robs them of financial stability and leaves them with few options in retirement.

OBJECTIVE

Our goal is to introduce young people to the language and process of investing along with career opportunities in the financial industry, setting them on a new course for their financial future.

MENTOR/ADVISOR DESCRIPTION & PURPOSE

Mentor/Advisors conduct one-hour sessions using a videoconference with 5 teenagers (per team) to learn about investing and compete for monetary prizes. The contest will run from June 15, 2020 and end on August 21, 2020.

MENTOR/ADVISOR ROLE

Mentor/Advisors will be provided with supplemental materials and short videos to stream with their small group along with question for discussions for 40 - 50 minutes. Students can share their own interpretation of the video's and develop a sense of their own investment aspirations and their personal risk tolerance.

Mentor/Advisors will facilitate discussion as each group decides how to invest within the Stock Market Game. Knowledge of managing an online platform such as Zoom, Google meets or Skype is preferred.

An orientation will be provided to explain how to use the "The Stock Market Game" website provided by SIFMA and EconomicsWisconsin and introduce the curriculum. Ongoing support will be provided by the agency partners.

Prior experience in investing is not required. Each cohort will have a minimum of two mentors. Also, mentors will have access to a "panel of experts" who will host periodic informational sessions and they will be "on call" to answer questions that might arise during the competition period.

Mentor/Advisors MUST attend 75 minute orientation session on either June 2 OR June 4th AND the youth orientation session on June 9th. These meetings will be broadcast on Zoom and recorded.

STOCK MARKET GAME

The SIFMA Stock Market Game has a long history of providing students with an engaging platform to research, find and select investments for their portfolio. Research demonstrated the experience changes student financial behavior and improved financial literacy. Our game platform is made possible by the SIFMA Foundation. To take a virtual tour and see all it has to offer visit:

<https://www.stockmarketgame.org/tour/index.html>

PARTICIPATING ORGANIZATIONS AND CORRESPONDING ADULT ADVISORS

Journey House - Quentin Prince - qprince@journeyhouse.org

Milwaukee School of Excellence -Rodney Lynk - Rodney.lynkjr@gmail.com

Neighborhood House – Cynthia Jasper - cjasper@nh-milwaukee.org

Nue-Life Community Center – Jody Rhodes- jody@nue-life.org

Peak Initiative – Imani Ray - iray@peakinitiative.org

Running Rebels – Whitney Bingham – whitney.bingham@runningrebels.org

MKE Fellows – Michael Hyler – michael@alivemke.com

Collective Impact and Stock Market Game Community Liaisons

Darryl Davidson – Director of Community Engagement - dadavid@milwaukee.gov

TeAngelo Cargile Jr. – Office of Violence Prevention - tcargile@milwaukee.gov

GENERAL RULES FOR THE SUMMER STOCK MARKET GAME-COLLECTIVE IMPACT PILOT

Game Operation and Rules

This pilot will entail seven cohorts of up to five students per SMG team. Each student team will be assigned two adult volunteer advisers. The objective of the Stock Market Game Pilot is for each participating teams to invest a fictitious one hundred thousand dollars on the EconomicsWisconsin Stock Market Game platform that will be specially dedicated to supporting the SMG Pilot. The normal rules of the Stock Market Game will apply.

The Pilot will begin on June 15, 2020 and end on August 21, 2020. Several digital orientation sessions will be held prior to the beginning of the competition. Contestants will complete a pre and post-test and they will participate in digital and video educational sessions during the weeks that the game is in progress.

First, second, and third place winners (teams with the top three highest valued portfolios) will be identified at the end of the pilot. The winning team members will receive \$200 each; \$100 for each 2nd place team member, and \$50 for each 3rd place team member (or gift cards in those amounts) respectively.

Eligibility

This Stock Market Game Pilot will be open to selected youth who are residents of the city of Milwaukee who are (or at least near) 14 years old and are under 19 years old.

Logistics

Participating youth will need access to a cell phone or a computer in order to execute their trades. And all participants will be required to attend digital orientation and educational sessions in order to qualify for prizes at the end of the pilot. Updates and winners will be reported weekly.

Payouts

Prize payouts will be in the form of a check made payable to the respective winners or in the form of gift cards. The prize will be mailed to the Economic Inclusion representative who sponsored the winning youth or team, and that representative will make specific arrangements to get the payment to the winning youth.

Sponsors

Our thanks to United Way and the City of Milwaukee supporting this effort.

Persons, businesses and organizations wishing to co-sponsor this important pilot program may make donations in any amount payable to EconomicsWisconsin-Summer Stock Market Game and mail the donation to 7635 W. Bluemound Rd. Suite 106, Milwaukee, WI 53213.

For more information on this project contact:

- Bob Wynn, Asset Builders, rwynn@assetbuilders.org (608) 332-4423
- Bob Glowacki, EconomicsWisconsin, bob@ewwcee.org (414) 221-9784

For technical and functional issue related to the Stock Market Game contact:

- Julie Glaunert, EconomicsWisconsin, julie@ewwcee.org, 414-221-0511

To learn more about the wide range of school and community-based programs and resources on personal finance, wealth-building and economics, visit our partners' websites:

EconomicsWisconsin: www.ewwcee.org

Asset Builders: www.assetbuilders.org

United Way of Greater Milwaukee & Waukesha County: www.unitedwaygmwc.org