

<b>Lesson Objectives</b> <ul style="list-style-type: none"> <li>Explore important questions about financial health and decision-making.</li> <li>Identify their path after high school, examining college or career choice, student loan debt, salary, savings goals, major purchases, and budgeting.</li> <li>Review a personal profile showing the impact of their decisions on their long-term financial success.</li> </ul>	
<b>Resources:</b> Computer for each student, Money Path App access	<b>Approximate Time:</b> 90 minutes

App Screen	Action Steps	Learning Points
Choose Your Path	Select a desired path: workforce, Associate’s Degree or specific program, Bachelor’s Degree, or apprenticeship	Build awareness about the importance of mapping out a plan for life after high school.
Choose Your Career/Major	By Path, browse and make selections from customized Career Categories or Majors.	Understand: <ul style="list-style-type: none"> <li>✓ potential career categories</li> <li>✓ comparison of starting salaries</li> </ul>
Choose Your College	Select a college.	Explore college options and compare costs.
Student Loans	Input grant funding, student savings, gifts, and employment income, then solve for estimated student loan debt.	Understand: <ul style="list-style-type: none"> <li>✓ how to map out a plan to pay for college</li> <li>✓ how to estimate their monthly student loan payment upon graduation</li> </ul>
Future Monthly Budget	Create a spending and savings plan based on the starting pay for the career chosen.  Edit expenses and see the impact on ability to save.	Understand: <ul style="list-style-type: none"> <li>✓ how income from their career is the starting point for their budget</li> <li>✓ how revising expenses impacts ability to save for future goals</li> <li>✓ how student loan payment impacts budget</li> <li>✓ how budgeting and saving takes discipline</li> </ul>
Goal Timeline	Build a roadmap of what savings goals can be achieved and by when based on their savings amounts.	Visualize how decisions about college cost, career choice, student loan debt, and budgeting are all interconnected and impact their financial future.
Retirement Savings	Develop a retirement savings plan.	Understand: <ul style="list-style-type: none"> <li>✓ the importance of saving for retirement</li> <li>✓ the power of starting to save early</li> <li>✓ the power of compound growth</li> </ul>
Your Path Profile and Checklist	Review a summary of all decisions made throughout the app about their future.	Understand: <ul style="list-style-type: none"> <li>✓ Cause and effect of how decisions made today can impact their financial future</li> <li>✓ Building awareness and planning are the keys to success</li> </ul> Communicate: <ul style="list-style-type: none"> <li>✓ Your college and career readiness plan to educators, family and trusted mentors to ensure you have all of the resources you need to be successful</li> </ul>

# SecureFutures Money Path

## Choose Your Path

Where will you take your future? Choose the path you plan to take after high school and begin planning your journey.

### Work Force



I want to find a job that interests me and allows me to develop quality work skills.

### 2 Year College & Other Degrees



I want to pursue an associate degree, technical diploma, or certificate in a specific program.

### 4 Year College



I want to pursue a bachelor's degree in a field I am interested in developing a career.

### Apprenticeship



I want to pursue an apprenticeship in a trade (carpentry, plumbing, welding, etc.).

## Choose Your Major

Now narrow down what specifically you would like to study by choosing a specific major or program.

Accounting

Business Administration/Management

Business/Corporate Communications

Business/Managerial Economics

Construction Management

Entrepreneurial and Small Business Operations

Finance

Starting Salary  
**\$51,034**

Percent Employed  
**73%**

Percent Continuing Education  
**9%**

## Future Monthly Budget

Now that you have started your career, build your first budget. Edit your expenses. Your Savings Goals category will change based on your changes.

College	Career	Starting Pay
University of Wisconsin-Eau Claire	Finance	\$51,034
<b>Monthly Income</b>	<b>Expenses</b>	<a href="#">Edit</a>
\$4,253	Clothing \$106	
<b>Taxes</b>	Entertainment \$250	
Federal \$586	Food (Groceries/Restaurants) \$375	
State \$202	Housing & Utilities \$700	
Social Security \$250	Medical & Dental \$150	
Medicare \$59	Student Loan Payment \$222	
Total \$1,097	Other Loans (Car, etc.) \$169	
<b>Savings</b>	Transportation \$253	
Emergency Fund (5% of net income) \$129	Personal Care & Hobbies \$125	
Savings Goals (Car, Home, Other) \$366	Other \$100	
Retirement (5% of gross income) \$213	Total \$2,449	
Total \$707	<b>Budget Remaining</b>	<b>\$0</b>

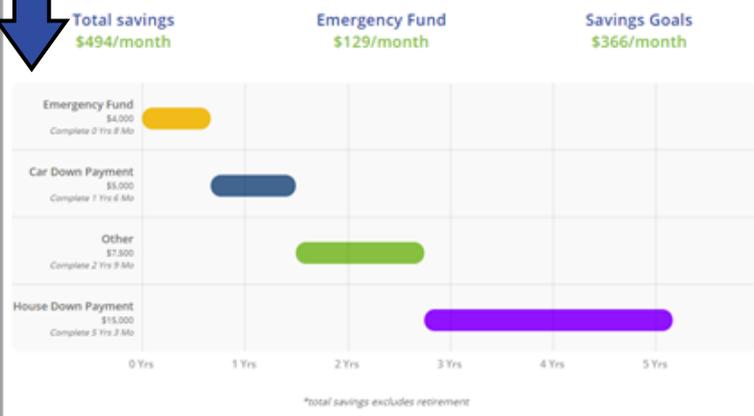
## Student Loans

Based on the cost of attending University of Wisconsin-Eau Claire and your funding, here's what you may need to borrow.

Annual Expenses	Annual Loan Amount
Tuition & Fees \$8,816	<b>\$5,217</b>
Room & Board \$7,506	<b>Total 4 Year Loan Amount</b>
Books & Supplies \$400	<b>\$20,868</b>
Other Expenses \$3,348	<b>Total Loan Interest</b>
Total Expenses \$20,070	<b>\$5,759</b>
<b>Funding Sources</b>	<b>Monthly Student Loan Payment</b>
Grants, Scholarships & Work Study \$1,853	Based on 10 year repayment plan
Other Scholarships \$0	<b>\$222</b>
Gifts \$5,000	
Personal Savings \$2,000	
Annual Employment Income \$6,000	
Total Funding \$14,853	
<b>Budget Remaining</b>	<b>-\$5,217</b>

## Goal Timeline

Based on your savings plan, this is how long it would take you to save for each goal below once you start your career.



## Your Path Profile

	Budget Summary	Annually	Monthly
College			
University of Wisconsin-Eau Claire	Total Income	\$4,253	
	Total Savings		\$707
Career	Total Expenses	\$2,449	
Finance			
Starting Pay			
\$51,034			
Student Loan Debt			
\$26,627			
Loan Payment			
\$222	Remaining		\$0