



# TO YOUR CREDIT

## Pre-Program Survey

**Informed Assent:** This survey will help SecureFutures improve our programs. We will use the results from the survey to see how much you learned from the lesson and whether we did a good job teaching the information. We will ask you to fill out the survey at the beginning and end of the lesson. This is not a test and you are not being graded on what you learn. If you do not want to complete the survey, that is okay. You will not be in trouble and no one will be upset with you. Let your teacher know if you don't want to complete the survey.

**Identifier Code Instructions:** This code will help us to match up your pre and post surveys. Please write your first initial, last initial, month of birth (as a two digit number) and day of birth (as a two digit number). For example, Cheryl Thompson, who was born on March 13<sup>th</sup>, would write **C T 03 13**.

**First Initial:** \_\_\_\_\_ **Last Initial:** \_\_\_\_\_ **Month of Birth** (2 digit number): \_\_\_\_\_ **Day of Birth** (2 digit number): \_\_\_\_\_

**Today's Date:** \_\_\_\_\_ **Name(s) of Instructor(s):** \_\_\_\_\_

**Survey Instructions:** Answer each of the following questions. If you do not know the answer, select "I don't know." **Don't guess at the answer.**

### 1) What is a credit card?

- A card connected to your savings account.
- A card that allows you to access a short-term loan from the issuer of the card.
- A card that allows you to access your money in your checking account.
- I don't know.

### 2) What is a grace period?

- Days you have to pay your card balance before you are charged interest.
- Period you have before you have to make your first mortgage payment.
- Days available for you to change your mind about a purchase you made.
- I don't know.

### 3) Without considering other variables, which of the following credit card offers is the best?

- 18% APR, \$45 annual fee, 10-day grace period, \$10 minimum finance charge.
- 12% APR, \$30 annual fee, 10-day grace period, \$0.50 minimum finance charge.
- 12% APR, no annual fee, 25-day grace period, no minimum finance charge.
- I don't know.

### 4) Which of these is a good way to build good credit?

- Pay the total balance due on all your bills on time each month.
- Manage your bank account and keep track of spending.
- Skip a bill payment, but pay double the next month.
- I don't know.



**5) Which of the following is a legitimate reason to have your credit card application denied?**

- a. You are a member of a certain ethnic minority group.
- b. You have a job that pays a lower wage.
- c. You have made late payments on your bills in the past.
- d. I don't know.

**6) If each individual charges the same amount per year, which of the following credit card users is likely to pay the most interest per year?**

- a. Jasmine, who always pays off her credit card bill in full shortly after she receives it.
- b. Hannah, who only pays the minimum amount each month.
- c. Denzel, who generally pays off his credit card in full, but, occasionally, will pay the minimum when he is short of cash.
- d. I don't know.

**7) Which of the following may count negatively toward your credit score?**

- a. Checking your own score each year via one of the credit-reporting agencies.
- b. Making late payments on your outstanding debts or opening a new credit account.
- c. Your race, color, religion, national origin, sex, or marital status.
- d. I don't know.

**8) When someone asks you, "How is your credit?" they are interested in:**

- a. How much money you make.
- b. How much money you have saved.
- c. Your use of loans and whether you pay your bills on time.
- d. I don't know.

**9) Your credit score is mainly determined by:**

- a. Your age.
- b. How long you have been employed.
- c. Your payment history and amounts owed.
- d. I don't know.

**10) What is one reason why a potential employer would want to check your credit report?**

- a. To find out what you were earning in your previous job.
- b. To find out how much education you have completed.
- c. To see how responsible and dependable you are.
- d. I don't know.