



SecureFutures

# BANK YOUR FUTURE

## Post-Program Survey

**Informed Assent:** This survey will help SecureFutures improve our programs. We will use the results from the survey to see how much you learned from the lesson and whether we did a good job teaching the information. We will ask you to fill out the survey at the beginning and end of the lesson. This is not a test and you are not being graded on what you learn. If you do not want to complete the survey, that is okay. You will not be in trouble and no one will be upset with you. Let your teacher know if you don't want to complete the survey.

**Identifier Code Instructions:** This code will help us to match up your pre and post surveys. Please write your first initial, last initial, month of birth (as a two digit number) and day of birth (as a two digit number). For example, Cheryl Thompson, who was born on March 13<sup>th</sup>, would write **C T 03 13**.

**First Initial:** \_\_\_\_\_ **Last Initial:** \_\_\_\_\_ **Month of Birth** (2 digit number): \_\_\_\_\_ **Day of Birth** (2 digit number): \_\_\_\_\_

**Today's Date:** \_\_\_\_\_ **Name(s) of Instructor(s):** \_\_\_\_\_

**Survey Instructions:** Answer each of the following questions. If you do not know the answer, select "I don't know." **Don't guess at the answer.**

**1) A personal budget is:**

- a. A record of your income.
- b. A record of your income and expenses.
- c. Your daily allowance.
- d. I don't know.

**2) Justin earns take-home pay of \$1,000 per month. He must pay \$400 for rent and \$100 for groceries each month. He also spends \$300 per month on transportation, clothing, restaurants and entertainment. How long will it take him to save \$600?**

- a. 1 month.
- b. 3 months.
- c. 4 months.
- d. I don't know.

**3) Your personal net pay is equal to your:**

- a. Gross pay minus taxes and other deductions.
- b. Gross pay minus your purchases.
- c. Gross pay.
- d. I don't know.

**4) Which of the following are taxes that are typically withheld from an individual's paycheck?**

- a. Federal income tax.
- b. Social Security and Medicare.
- c. State and local income taxes.
- d. All of the above.
- e. I don't know.



**5) Which of the following is the best way to increase the amount of money you are able to save?**

- a. Save what you have left over at the end of the month.
- b. Use a credit card to delay when you pay for your purchases.
- c. Pay yourself first.
- d. I don't know.

**6) What type of student financial aid must be repaid?**

- a. Grants.
- b. Work study.
- c. Student Loans.
- d. Scholarships.
- e. I don't know.

**7) Which is an example of a fixed expense?**

- a. Rent.
- b. Entertainment.
- c. Clothing.
- d. I don't know.

**8) What is compounding interest? It is when...**

- a. You pay a bank interest for a compound loan.
- b. You earn interest on principal only.
- c. You earn interest on principal and previous interest earned.
- d. I don't know.

**9) The best way to take advantage of compounding interest is to:**

- a. Save early, allowing interest to compound over the longest period.
- b. Save a large amount later in life, so that you can spend more now.
- c. Borrow early on, assuming that you will have a high salary later in life.
- d. I don't know.

**10) Which of the following statements is true regarding savings and investment products?**

- a. A savings account will usually pay a higher interest rate than the stock market.
- b. You must pay a penalty to withdraw your money from a regular savings account.
- c. Investing in the stock market has greater risk and is best suited for long-term savings goals.
- d. I don't know.