

Lesson Objectives	
<ul style="list-style-type: none"> • Explore important questions about financial health and decision-making. • Identify their path after high school, examining college or career choice, student loan debt, salary, savings goals, major purchases, and budgeting. • Review a personal profile showing the impact of their decisions on their long-term financial success. 	
Resources: Computer for each student, Money Path App access	Approximate Time: 90 minutes

App Screen	Action Steps	Learning Points
Choose Your Path	Select a desired path: workforce, Associate’s Degree or specific program, Bachelor’s Degree, or apprenticeship	Build awareness about the importance of mapping out a plan for life after high school.
Choose Your Career/Major	By Path, browse and make selections from customized Career Categories or Majors.	Understand: <ul style="list-style-type: none"> ✓ potential career categories ✓ comparison of starting salaries
Choose Your College	Select a college.	Explore college options and compare costs.
Student Loans	Input grant funding, student savings, gifts, and employment income, then solve for estimated student loan debt.	Understand: <ul style="list-style-type: none"> ✓ how to map out a plan to pay for college ✓ how to estimate their monthly student loan payment upon graduation
Future Monthly Budget	Create a spending and savings plan based on the starting pay for the career chosen. Edit expenses and see the impact on ability to save.	Understand: <ul style="list-style-type: none"> ✓ how income from their career is the starting point for their budget ✓ how revising expenses impacts ability to save for future goals ✓ how student loan payment impacts budget ✓ how budgeting and saving takes discipline
Goal Timeline	Build a roadmap of what savings goals can be achieved and by when based on their savings amounts.	Visualize how decisions about college cost, career choice, student loan debt, and budgeting are all interconnected and impact their financial future.
Retirement Savings	Develop a retirement savings plan.	Understand: <ul style="list-style-type: none"> ✓ the importance of saving for retirement ✓ the power of starting to save early ✓ the power of compound growth
Your Path Profile and Checklist	Review a summary of all decisions made throughout the app about their future.	Understand: <ul style="list-style-type: none"> ✓ Cause and effect of how decisions made today can impact their financial future ✓ Building awareness and planning are the keys to success Communicate: <ul style="list-style-type: none"> ✓ Your college and career readiness plan to educators, family and trusted mentors to ensure you have all of the resources you need to be successful

SecureFutures Money Path

Choose Your Path

Where will you take your future? Choose the path you plan to take after high school and begin planning your journey.

Work Force



I want to find a job that interests me and allows me to develop quality work skills.

2 Year College & Other Degrees



I want to pursue an associate degree, technical diploma, or certificate in a specific program.

4 Year College



I want to pursue a bachelor's degree in a field I am interested in developing a career.

Apprenticeship



I want to pursue an apprenticeship in a trade (carpentry, plumbing, welding, etc.).

Future Monthly Budget

Now that you have started your career, build your first budget. Edit your expenses. Your Savings Goals category will change based on your changes.

College	Career	Starting Pay
University of Wisconsin-Eau Claire	Finance	\$51,034
Monthly Income \$4,253 Edit		
Taxes		
Federal	\$586	
State	\$202	
Social Security	\$250	
Medicare	\$59	
Total	\$1,097	
Savings		
Emergency Fund (5% of net income)	\$129	
Savings Goals (Car, Home, Other)	\$366	
Retirement (5% of gross income)	\$213	
Total	\$707	
Expenses		
Clothing	\$106	
Entertainment	\$250	
Food (Groceries/Restaurants)	\$375	
Housing & Utilities	\$700	
Medical & Dental	\$150	
Student Loan Payment	\$222	
Other Loans (Car, etc.)	\$169	
Transportation	\$253	
Personal Care & Hobbies	\$125	
Other	\$100	
Total	\$2,449	
Budget Remaining		\$0

Choose Your Major

Now narrow down what specifically you would like to study by choosing a specific major or program.

- Accounting
- Business Administration/Management
- Business/Corporate Communications
- Business/Managerial Economics
- Construction Management
- Entrepreneurial and Small Business Operations
- Finance**

Starting Salary
\$51,034

Percent Employed
73%

Percent Continuing Education
9%

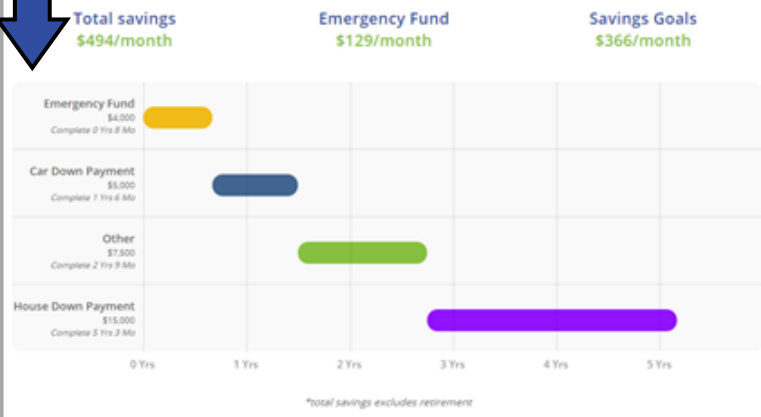
Student Loans

Based on the cost of attending University of Wisconsin-Eau Claire and your funding, here's what you may need to borrow.

Annual Expenses	Annual Loan Amount
Tuition & Fees	\$5,217
Room & Board	
Books & Supplies	
Other Expenses	
Total Expenses	\$20,868
Funding Sources	
Grants, Scholarships & Work Study	\$5,759
Other Scholarships	
Gifts	
Personal Savings	
Annual Employment Income	
Total Funding	\$14,853
Annual Loan Amount	
	\$5,217
Total 4 Year Loan Amount	
	\$20,868
Total Loan Interest	
	\$5,759
Monthly Student Loan Payment	
	\$222 <small>Based on 10 year repayment plan</small>
Budget Remaining	
	-\$5,217

Goal Timeline

Based on your savings plan, this is how long it would take you to save for each goal below once you start your career.



Your Path Profile

	Budget Summary	Annually	Monthly
College			
University of Wisconsin-Eau Claire	Total Income	\$4,253	
	Total Savings		\$707
Career			
Finance	Total Expenses	\$2,449	
	Clothing		\$106
	Entertainment		\$250
	Food (Groceries/Restaurants)		\$375
	Housing & Utilities		\$700
	Medical & Dental		\$150
	Student Loan Payment		\$222
	Other Loans (Car, etc.)		\$169
	Transportation		\$253
	Personal Care & Hobbies		\$125
	Other		\$100
Starting Pay			\$51,034
Student Loan Debt			\$26,627
Loan Payment			\$222
	Remaining		\$0